



Dangote Cement Plc FY 2019 27 February 2020

MPR: 14%
Jan'20 Inflation rate: 12.13%
Q4 '19 GDP growth rate: 2.55%

Dangote Cement Plc Statement of Profit or Loss

	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Revenue	891,671.00	901,213.00	-1.06%
Cost of Sales	(379,989.00)	(383,311.00)	-0.87%
Gross Profit	511,682.00	517,902.00	-1.20%
Other income	2,980.00	10,222.00	-70.85%
Selling and Distribution expenses	(160,645.00)	(136,925.00)	17.32%
Administrative expenses	(54,124.00)	(52,501.00)	3.09%
Profit from operating activities	299,893.00	338,698.00	-11.46%
Finance Income	7,610.00	11,323.00	-32.79%
Finance costs	(57,673.00)	(49,778.00)	15.86%
Net Finance Costs	(50,063.00)	(38,455.00)	30.19%
Profit before tax	250,479.00	300,806.00	-16.73%
Income tax credit/(expense)	(49,958.00)	89,519.00	-155.81%
Profit after tax	200,521.00	390,325.00	-48.63%
Basic Earnings per Share (in Kobo)	11.79	22.83	-48.36%

Balance Sheet as at December 31, 2019.

Cash and cash equivalents	123,903.00	166,896.00	-25.76%
Trade and other receivables	30,001.00	44,468.00	-32.53%
Inventories	114,806.00	106,998.00	7.30%
Property Plant and Equipment	1,206,749.00	1,171,864.00	2.98%
Other Assets	265,892.00	204,237.00	30.19%
Total Assets	1,741,351.00	1,694,463.00	2.77%
Trade and other payables	284,739.00	230,970.00	23.28%
Current tax liabilities	49,932.00	9,223.00	441.39%
Deferred tax liabilities	93,841.00	83,350.00	12.59%
Borrowings	367,910.00	345,853.00	6.38%
Other Liabilities	46,992.00	38,454.00	22.20%
Total Liabilities	843,414.00	707,850.00	19.15%
Total shareholders' equity	897,937.00	986,613.00	-8.99%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N16.00k	N/A	May 25, 2020	May 26, 2020	June 16, 2020	June 15, 2020

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